

BEECHMONT RECREATION, ART & SPORTS ASSOCIATION INC.**STATEMENT OF INCOME AND EXPENDITURE****FOR THE YEAR ENDED 30 JUNE 2014**

	2014	2013
	\$	\$
INCOME		
Donations - Beechmont Hall	-	366,149.72
Donations - Other	-	105.00
Donations - Helping Hands RSL	265.00	525.00
Fundraising	119.61	2,388.50
Grant Administration Fee	-	187.75
Grant Income - DFACS	3,600.00	-
Grant Income - Scenic Rim Community Grant	5,000.00	3,590.00
Grant Income - Scenic Rim Public Hall Contribution	2,200.00	2,200.00
Interest	10,844.29	10.91
Membership	940.91	468.00
	<u>22,969.81</u>	<u>375,624.88</u>
EXPENDITURE		
Accounting Fees	1,750.00	-
Advertising	820.91	-
Cleaning Supplies	-	31.49
Depreciation	Note 1 (b) 8,183.06	5,171.42
Fundraising Expense	-	1,457.50
Grant Expenses - Soccer Club	3,600.00	500.00
Incorporation Expenses	46.60	109.00
Insurance	1,382.15	-
Meeting Expenses	127.27	-
Mower Expenses	-	406.57
Postage	116.06	-
Web Hosting	89.95	-
	<u>16,116.00</u>	<u>7,675.98</u>
SURPLUS/(DEFICIT) INCOME OVER EXPENDITURE	<u>6,853.81</u>	<u>367,948.90</u>

The accompanying notes form part of this Financial Report.
This Financial report is to be read in conjunction with the attached
Auditors' Report of Gillow & Teese Chartered Accountants.